

Dangme Rural Bank Limited

Annual Reports and Financial Statements for the year ended 31 December 2017

Statement of Changes in Equity

| Figures in GH¢ | Stated capital | Statutory reserves | Capital surplus | Rural development fund | Building fund | Deposit for shares | Income surplus | Total |
|------------------------------------------------|----------------|--------------------|------------------|------------------------|----------------|--------------------|----------------|------------------|
| Balance at 1 January 2016 | 314,488 | 471,946 | 1,596,602 | 155,500 | 195,000 | - | (25,058) | 2,708,478 |
| Profit for the year | - | - | - | - | - | - | 620,378 | 620,378 |
| Total comprehensive income for the year | - | - | - | - | - | - | 620,378 | 620,378 |
| Transfer to statutory reserves | - | 77,547 | - | - | - | - | (77,547) | - |
| Transfer to Building fund | - | - | - | 60,000 | - | - | (60,000) | - |
| Transfer to development fund | - | - | - | - | 50,000 | - | (50,000) | - |
| Issue of stated capital | 237,394 | - | - | - | - | - | - | 237,394 |
| Balance at 31 December 2016 | 551,882 | 549,493 | 1,596,602 | 215,500 | 245,000 | - | 407,773 | 3,566,250 |
| Balance at 1 January 2017 | 551,882 | 549,493 | 1,596,602 | 215,500 | 245,000 | - | 407,773 | 3,566,250 |
| Profit for the year | - | - | - | - | - | - | 332,590 | 332,590 |
| Total comprehensive income for the year | - | - | - | - | - | - | 332,590 | 332,590 |
| Additional capital introduced | - | - | - | - | - | 464,654 | - | 464,654 |
| Transfer to statutory reserves | - | 39,168 | - | - | - | - | (39,168) | - |
| Balance at 31 December 2017 | 551,882 | 588,661 | 1,596,602 | 215,500 | 245,000 | 464,654 | 701,195 | 4,363,494 |